



Alesco Financial Inc. To Present At 2007 Cohen & Company Investor Conference

Philadelphia, Pennsylvania – March 19, 2007 – Alesco Financial Inc. (NYSE: AFN), a specialty finance real estate investment trust, today announced that it will present at the 2007 Cohen & Company Investor Conference in New York City on March 20, 2007 at 2:15 pm (EDT). Interested parties can access a LIVE webcast by visiting Alesco's home page at <http://www.alescofinancialtrust.com/>. A replay of the webcast will be available shortly following the presentation on Alesco's website home page.

About Alesco Financial Inc.

Alesco Financial Inc. is a specialty finance REIT headquartered in Philadelphia, Pennsylvania and trades on the New York Stock Exchange under the symbol "AFN". Alesco Financial is externally managed by Cohen & Company Management, LLC, a subsidiary of Cohen & Company, a leading structured credit investment management firm. For more information, please visit <http://www.alescofinancialtrust.com/>.

Forward-Looking Statements

Information set forth in this release contains forward-looking statements, which involve a number of risks and uncertainties. Alesco cautions readers that any forward-looking information is not a guarantee of future performance and that actual results could differ materially from those contained or implied in the forward-looking information.

The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: the failure of Alesco to successfully execute its business plans or gain access to additional financing, the availability of additional loan portfolios for future acquisition, continued qualification as a REIT and the cost of capital. Additional factors that may affect future results are contained in Alesco's filings with the SEC, which are available at the SEC's web site www.sec.gov and Alesco's web site <http://www.alescofinancialtrust.com/>. Alesco disclaims any obligation to update and revise statements contained in these materials based on new information or otherwise.

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