



## **Alesco Financial Inc. Sets Date For 2007 First Quarter Earnings Announcement**

**Philadelphia, Pennsylvania – April 24, 2007** – Alesco Financial Inc. (NYSE: AFN), a specialty finance real estate investment trust, announced today that the Company will be issuing its financial results for the quarter ended March 31, 2007 after market hours on May 7, 2007. A conference call to discuss these financial results with investors and analysts will be held on May 8, 2007 at 10:00am ET.

Interested parties can access the conference call by dialing 866-831-6272, or for those calling from overseas, 617-213-8859 a few minutes in advance of the scheduled time. A replay of the conference call will be available for two weeks at 888-286-8010, passcode 95121309.

### **About Alesco Financial Inc.**

Alesco Financial Inc. is a specialty finance REIT headquartered in Philadelphia, Pennsylvania and trades on the New York Stock Exchange under the symbol “AFN”. Alesco is externally managed by Cohen & Company Management, LLC, a subsidiary of Cohen and Company, a leading alternative fixed-income asset management firm. For more information, please visit [www.alescofinancial.com](http://www.alescofinancial.com).

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