



## **Alesco Financial Inc. Maintains Regular Quarterly Cash Dividend for Third Quarter of 2007**

**Philadelphia, Pennsylvania – September 10, 2007** – Alesco Financial Inc. (NYSE: AFN), a specialty finance real estate investment trust, today announced that the Company’s Board of Directors has declared a cash dividend for the quarter ending September 30, 2007 of \$0.31 per common share, the same dividend amount paid for the quarter ended June 30, 2007. The dividend will be payable on October 1, 2007 to shareholders of record as of the close of business on September 21, 2007. The ex-dividend date is September 19, 2007.

James McEntee, President and CEO of Alesco Financial, said, “We are pleased to be able maintain our regular quarterly cash dividend at the same level as our previous quarter. In what continues to be a challenging market for financial services companies, we remain focused on maintaining liquidity and selectively investing in accordance with our previously disclosed investment strategy.”

### **About Alesco Financial Inc.**

Alesco Financial Inc. is a specialty finance REIT headquartered in Philadelphia, Pennsylvania and trades on the New York Stock Exchange under the symbol "AFN". Alesco Financial is externally managed by Cohen & Company Management, LLC, a subsidiary of Cohen & Company, a global alternative fixed-income asset management firm. For more information, please visit Alesco Financial Inc.’s website [www.alescofinancial.com](http://www.alescofinancial.com).

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