



**Alesco Financial Inc. Sets Release Date For  
2008 Fourth Quarter and Year End Financial Results**

**Philadelphia, Pennsylvania – March 2, 2009** – Alesco Financial Inc. (NYSE: AFN) announced today that its financial results for the quarter and year ended December 31, 2008 will be released after market hours on March 4, 2009.

A live discussion of AFN’s financial results will be available via webcast on March 10, 2009 at 10:00am ET. Interested parties can access the live webcast by clicking on the webcast link on AFN’s homepage at [www.alescofinancial.com](http://www.alescofinancial.com). Those wishing to listen to the discussion of financial results via telephone with operator assistance can dial 866-831-6272 or, for those calling from overseas, 617-213-8859. For timely access to the discussion of financial results, please access the webcast link or dial in by phone at least ten minutes in advance of the scheduled time. A replay will be available for two weeks at 888-286-8010, pass code 59323927.

**About Alesco Financial Inc.**

Alesco Financial Inc. is a specialty finance REIT headquartered in Philadelphia, Pennsylvania and trades on the New York Stock Exchange under the symbol “AFN”. Alesco is externally managed by Cohen & Company Management, LLC, a subsidiary of Cohen and Company, a global alternative fixed-income asset manager. For more information, please visit [www.alescofinancial.com](http://www.alescofinancial.com).

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**Investors:**

John Longino  
Chief Financial Officer  
215-701-8952  
[info@alescofinancial.com](mailto:info@alescofinancial.com)

**Media:**

Joseph Kuo  
Kekst and Company  
212-521-4863