



## **Alesco Financial Inc. Sets Date for 2009 First Quarter Earnings Announcement**

**Philadelphia, Pennsylvania – April 27, 2009** – Alesco Financial Inc. (NYSE: AFN), a specialty finance real estate investment trust, announced today that the Company will be issuing its financial results for the quarter ended March 31, 2009 before market hours on May 11, 2009.

A live discussion of AFN's financial results will be available via webcast on May 11, 2009 at 10:00am ET. Interested parties can access the live webcast by clicking on the webcast link on AFN's homepage at [www.alescofinancial.com](http://www.alescofinancial.com). Those wishing to listen to the discussion of financial results via telephone with operator assistance can dial 866-831-6272 or, for those calling from overseas, 617-213-8859. For timely access to the discussion of financial results, please access the webcast link or dial in by phone at least ten minutes in advance of the scheduled time. A replay will be available for two weeks at 888-286-8010, passcode 59551093.

### **About Alesco Financial Inc.**

Alesco Financial Inc. is a specialty finance REIT headquartered in Philadelphia, Pennsylvania. Alesco Financial Inc. is externally managed by Cohen & Company Management, LLC, a subsidiary of Cohen & Company, an alternative investment management firm, which, since 2001, has provided financing to small and mid-sized companies in financial services, real estate and other sectors. For more information, please visit [www.alescofinancial.com](http://www.alescofinancial.com).

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