



IFMI SETS RELEASE DATE FOR THIRD QUARTER 2011 FINANCIAL RESULTS

Philadelphia and New York, November 2, 2011 – Institutional Financial Markets, Inc. (NYSE AMEX: IFMI) will release its financial results for the third quarter 2011 on Tuesday, November 8, 2011. The Company will host a conference call at 10:00 a.m. Eastern Time (ET) that morning to discuss these results.

The conference call will be available via webcast. Interested parties can access the live webcast by clicking the webcast link on IFMI's homepage at www.ifmi.com. Those wishing to listen to the conference call with operator assistance can dial (877) 686-9573 (domestic) or (706) 643-6983 (international), participant pass code 25005676, or request the IFMI earnings call. A recording of the call will be available for two weeks following the call by dialing (800) 585-8367 (domestic) or (404) 537-3406 (international), participant pass code 25005676.

About Institutional Financial Markets, Inc.

IFMI is a financial services company specializing in credit-related fixed income investments. IFMI was founded in 1999 as an investment firm focused on small-cap banking institutions, but has grown to provide an expanding range of asset management, capital markets, and investment banking solutions to institutional investors and corporations. IFMI's primary operating segments are Capital Markets and Asset Management. The Capital Markets segment consists of credit-related fixed income sales and trading as well as new issue placements in corporate and securitized products, operating primarily through IFMI's subsidiaries PrinceRidge Holdings LP and JVB Financial Holdings, LLC. The Asset Management segment manages assets through listed and private companies, funds, managed accounts, and collateralized debt obligations. As of September 30, 2011, IFMI managed approximately \$8.5 billion in credit-related fixed income assets in a variety of asset classes including U.S. trust preferred securities, European hybrid capital securities, Asian commercial real estate debt, and mortgage- and asset-backed securities. For more information, please visit www.ifmi.com.

Contact:

Investors:

Institutional Financial Markets, Inc.
Joseph W. Pooler, Jr., 215-701-8952
Chief Financial Officer
investorrelations@ifmi.com

Media:

Joele Frank, Wilkinson Brimmer Katcher
James Golden, 212-895-8665
jgolden@joelefrank.com